

obsiido

THE ALTERNATIVE  
INVESTMENTS PLATFORM

November 2024

# Obsiido Alternative Income Portfolio



# Introducing Obsiido's flagship alternative income strategy

Designed for investors seeking stable income and enhanced portfolio diversification. The Portfolio provides exposure to private debt, real assets and hedge fund investments, in a single solution.

Multi-Asset,  
Multi-Manager Strategy

8-10% Target Net Annual Return<sup>1</sup>

5-7% Target Net Annual Distribution<sup>2</sup>

Open-Ended,  
Evergreen Structure

Private Debt

Private Real Estate

Private  
Infrastructure

Farmland

Hedge Funds

## Highlights



### Income Focused Alternatives Solution

A turn-key, single ticket portfolio investing across core income generating alternative asset classes, providing clients with high-quality alternatives exposure at accessible investment minimums with competitive fees



### Flexible Fund Structure

Innovative fund structure enabling clients to allocate capital on an ongoing basis without capital call or J-curve risk. Additionally, providing greater liquidity options than a typical closed-end private fund structure



### Leading Global Managers

The Portfolio allocates to select investment strategies from leading global and Canadian alternative managers including Carlyle Group, Blue Owl, Oaktree, Brookfield, Blackstone, HarbourVest, amongst others



### Compliment Public Market Exposures

Alternative investments have historically improved investor outcomes when held in conjunction with public equity and fixed income securities



### Institutional-Quality Investment Management

The Portfolio is constructed and managed in accordance with institutional-quality investment practices providing clients with an elevated investment experience



### Income & Diversification

The Portfolio has been designed to target a stable income distribution and meaningful diversification benefits to a portfolio invested solely in public market securities

# Investment Objective

Obsiido Alternative Income Portfolio will seek to generate consistent income while preserving capital by investing substantially all of its assets in a diversified portfolio of income-generating alternative investments, including but not limited to private debt, real assets and hedge funds. The Fund will invest on a global basis.

# Investment Strategy

To meet its objective, the Portfolio will invest its assets primarily in underlying funds or other investment vehicles managed by third-party alternative investment managers.

Obsiido will follow a strategic asset allocation approach that is guided by long-term risk and return assumptions for the asset classes in which the Portfolio invests. It is expected that the Portfolio will allocate between 70%-85% of its assets into private market investment opportunities with the remainder being deployed into more liquid alternative investments such as hedge funds, cash and cash equivalent securities.



## Target Asset Allocation & Strategies<sup>3</sup>

45%

Private Debt

40%

Real Assets

10%

Hedge Funds

5%

Cash

## Fund Performance<sup>4</sup>

	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	3 Mo	6 Mo	YTD	YTD Ann.	Ann. Dist. Yield
A-Series	1.90%	-0.69%	-0.49%	1.19%	1.08%	0.48%	1.65%	-0.19%	0.57%	0.75%	-1.03%	1.71%	1.42%	3.48%	6.35%	8.56%	6.00%
I-Series	1.82%	-0.74%	-0.56%	1.21%	1.07%	0.53%	1.72%	-0.13%	0.61%	0.82%	-0.98%	1.82%	1.65%	3.89%	6.84%	9.22%	6.00%
F-Series	-	-	-	-	-	-	-	-	-	0.80%	-1.00%	1.79%	1.58%	-	1.58%	-	6.00%

## Asset Class and Manager Breakdown

Asset Class	Manager	Strategy	Geography
Private Credit	Blue Owl Capital	Direct lending	US
	Oaktree Capital Management	Direct lending / opportunistic credit	US
	Carlyle Group	Direct lending / opportunistic credit	US
Real Assets	Blackstone	Core real estate	US
	Brookfield	Core real estate	US
	KKR	Core plus infrastructure	Global
	HarbourVest Partners	Core/core plus infrastructure	Global
	Bonfield Financial	Farmland	Canada
Hedge Funds	Polar Asset Management	Multi-strategy	North America
	Waratah Capital Advisors	Equity long/short	Canada
Cash Equivalents	Purpose Investments	High Interest Savings Account	Canada

# Who is the Fund For?

Designed for investors that:

- Are seeking additional streams of stable cash flow
- Are seeking investments with inflation hedging properties
- Are seeking investments that offer greater downside protection
- Are seeking attractive sources of portfolio diversification
- Have an investment time horizon of at least 5 years
- Are comfortable with the risks associated with alternative investments

# Portfolio Management Team



**Sean O'Hara**  
CIM, CAIA

Chief Investment Officer &  
Lead Portfolio Manager



**Nimar Bangash**  
CIM, CAIA

Chief Executive Officer  
& Portfolio Manager

**External Investment Consultant**

**ACG** | ASSET CONSULTING GROUP

<b>Performance Start Date</b>	October 1 <sup>st</sup> , 2023	
<b>AUM (CAD \$)</b>	\$1,100,911.30 (As at 09/30/2024)	
<b>Fundserv Codes</b>	Series F: OAI201P	
<b>Portfolio Manager &amp; Trustee</b>	Obsiido Alternative Investments Inc.	
<b>Legal Structure &amp; Currency</b>	Investment Trust CAD \$	
<b>Approach</b>	Fund of Funds	
<b>Target Total Return<sup>1</sup></b>	8-10% Net Annual Return	
<b>Target Distribution<sup>2</sup></b>	5-7% Net Annual Distribution	
<b>Sources of Return</b>	Interest & Dividend Income, Capital Appreciation	
<b>Valuation Frequency</b>	Monthly	
<b>Available Series</b>	Series F (fee based)	Series C (commission)
<b>Management Fee</b>	Series F: 0.25%	Series C: 0.75%
<b>Performance Fee</b>	None	
<b>Administration Fee</b>	0.30%	
<b>Subscription Frequency</b>	Monthly	
<b>Min. Investment</b>	Initial: \$25,000 Subsequent: \$1,000	
<b>Redemption Frequency</b>	Quarterly	
<b>Redemption Notice</b>	30 BD in advance	
<b>Early Redemption Fee</b>	Year 1: 3% of NAV Year 2: 2% of NAV	
<b>Redemption Gating Threshold</b>	5% of Fund NAV Per Quarter	
<b>Distribution Frequency</b>	Quarterly	

# Disclaimers

<sup>1</sup> The target net annual return is the target annualized net return over a rolling 5 year period and includes distributions. The target net annual return represents a projection and does not represent returns actually obtained by investors. There is no guarantee that the target net annual return will be realized or achieved or that an investment will be successful. Actual performance may deviate from these expectations materially, including due to market or economic factors, portfolio management decisions, the performance of the underlying investment funds, or other reasons. Actual returns may be greater or less than the target. The target net annual return is derived from an internal exercise to model expected risks and returns for each asset class that the Portfolio expects to have exposure to. Obsiido may update the target net annual return from time to time.

<sup>2</sup> The target net annual distribution is net of fees and does not represent the total target return of the Portfolio. The target net annual distribution will be updated in January of each year. The target net annual distribution is derived from a review and aggregation of forecasted yields for each underlying holding of the Portfolio. The target net annual distribution is not guaranteed and may change at any time at our discretion. Actual distributions may vary quarter to quarter and year to year, and may or may not meet or exceed the annual net target distribution for a particular year. Any distributions paid to unitholders of the Portfolios will be based on actual distributions received by the Portfolios. The annual net target distribution is generally not expected to include a return of capital.

<sup>3</sup> This is the target strategic asset allocation mix for the Portfolio as of January 2024. The actual asset allocation, at any given time, may differ for a number of reasons, including for tactical reasons. Asset allocation decisions are at the discretion of Obsiido, as the portfolio manager.

<sup>4</sup> Returns are shown for Series A and Series I and reflect total returns for each period. Total return is calculated as the change in the net asset value (NAV) per unit during the period, plus distributions per unit (assuming distributions are reinvested) divided by the beginning NAV per unit. The returns are net of management fees and administration fees for Series A and net of administration fees for Series I. From October 1, 2023 to February 29, 2024, Obsiido, in its discretion, waived the management fee for Series A. Annualized returns express the rate of return of the series over a given time period on an annual basis. This figure is not the actual returns of the series. The annualized distribution rate reflects the current quarter's distribution annualized and divided by the prior month's last reported NAV.

Effective as of September 3, 2024, the management fee for Series F was reduced from 0.50% to 0.25%.

This material is not intended to constitute an offering of units of Obsiido Alternative Income Portfolio or Obsiido Alternative Growth Portfolio (collectively, the "Obsiido Portfolios"). Any offer or sale of securities of the Obsiido Portfolios will be made according to the Obsiido Portfolios' Offering Memorandum to eligible "accredited investors" or Obsiido Direct clients under applicable Canadian securities laws. The information contained herein is qualified in its entirety by reference to the Offering Memorandum ("OM") of the Obsiido Portfolios. The OM contains information about the investment objectives and terms and conditions of an investment in the Obsiido Portfolios (including fees) and will also contain tax information and risk disclosures that are important to any investment decision regarding the Obsiido Portfolios. Read the Offering Memorandum before investing.

This material is for informational and educational purposes only. It is not a recommendation of any specific investment product, strategy, or decision, and is not intended to suggest taking or refraining from any course of action. It is not intended to address the needs, circumstances, and objectives of any specific investor. Prospective investors should consult with their own professional advisors regarding the financial, legal and tax consequences of any investment. The Obsiido Portfolios are not intended as a complete investment program. Past performance is not necessarily indicative of any future results.

Holdings are subject to change and do not represent all of the securities purchased, sold or recommended for the Obsiido Portfolios. It should not be assumed that investments in the securities identified were or will be profitable and should not be considered recommendations by Obsiido. Any statement about a particular investment or company is not an endorsement or recommendation to buy or sell any such security. Investment managers represented in the Obsiido Portfolios, including Blackstone Inc., Blue Owl Capital, Bonfield Financial Inc., HarbourVest Partners, Brookfield Asset Management Inc., The Carlyle Group, Polar Asset Management Partners Inc., KKR, Waratah Capital Advisors Ltd., and Oaktree Fund Advisors, LLC have not (i) explicitly or implicitly endorsed or approved nor (ii) been involved in the preparation of the information contained herein.

OBSIIDO and its logos, slogans, taglines and other trademarks are trademarks of Obsiido Capital Management Ltd. and may not be used without permission.

This document may not be reproduced (in whole or in part), transmitted or made available to any other person without the prior written permission of Obsiido.

## About Obsiido Alternative Investments Inc. ("Obsiido")

Obsiido is a technology enabled investment management firm that specializes in researching, structuring, and enabling investments in core alternative investment opportunities within private markets and hedge funds. Obsiido is registered as investment fund manager in Ontario and as a portfolio manager and exempt market dealer in Ontario, British Columbia and Alberta.

Obsiido is a wholly-owned subsidiary of Obsiido Capital Management Ltd.  
*Published: November 22, 2024.*

For more information, contact  
Obsiido:

[Gonen.Hollander@obsiido.com](mailto:Gonen.Hollander@obsiido.com)

